

Message Text

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ORIGIN XMB-04

INFO OCT-01 EB-07 ISO-00 EUR-12 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /063 R

DRAFTED BY XMB:ROY SHROBE/DR

APPROVED BY EB/IFD/ODF RANDOLPH A.SWART

XMB:RAYMOND ALBRIGHT

EUR/WE N.ACHILLES(INFO)

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R 040155Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY THE HAGUE

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E.O. 11652 ,/A

TAGS: EFIN, NO

SUBJECT BOARD APPROVAL OF LOAN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 27, 1976
AUTHORIZED A DOLS 3,722,774 CREDIT TO DAPHNE INC., PANAMA,
OF THE HEEREMA GROUP/NETHERLANDS TO FINANCE 40 PCT OF THE
COST OF A REVOLVING CRANE.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PCT OF THE COST OR DOLS 930,693. THE BALANCE OF 50 PCT
OR DOLS 4,653,467 WILL BE EXTENDED BY HOLLANDSCHE BANK UNIE
AND SLAVENBURG'S BANK AND WILL NOT BE GUARANTEED BY EXIMBANK.
REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS,
BEGINNING NOVEMBER 10, 1976, UNDER SEVERAL GUARANTEE OF
ALGEMENE BANK (75 PCT) AND SLAVENBURG'S BANK (25 PCT).
EXIMBANK INTEREST RATE IS 8 PCT.

3. REQUEST EMBASSY ADVISE HEEREMA ENGINEERING SERVICE,
THE HAGUE, NETHERLANDS, OF THIS ACTION, WHICH WILL BE DETAILED
IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS.
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Message Attributes

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Draft Date: 04 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Content Flags:
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Subject: BOARD APPROVAL OF LOAN
TAGS: EFIN, NO, XMB, DAPHNE INC
To: THE HAGUE
Type: TE
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